



FOR IMMEDIATE RELEASE

Stakeholder Midstream Announces Promotions

SAN ANTONIO – June 18, 2019 - [Stakeholder Midstream, LLC](#), an independent midstream company backed by [EnCap Flatrock Midstream](#), is pleased to announce two significant promotions across its operations and commercial teams. [Josh J. Roberts](#) has been promoted to chief operating officer, and [Brett Baker](#) has been promoted to chief commercial officer. Stakeholder is currently focused on the San Andres play in Yoakum, Cochran and Gaines counties in Texas and Lea County, New Mexico.

"We are excited to announce these promotions for Josh and Brett, not only as a way to reward their hard work and dedication, but also because we believe moving them into their new roles will make us a stronger and more effective organization," said Stakeholder Co-CEO Gaylon Gray. "Their new positions will give them a stronger voice in pushing our organization forward and allow us to provide better solutions for our customers. Josh and Brett have enhanced Stakeholder's unique culture, and their leadership is key to who we are today as an organization. I am looking forward to all they will accomplish going forward."

About Chief Operating Officer Josh Roberts

As chief operating officer, Mr. Roberts is responsible for the management and oversight of Stakeholder's engineering and operations functions. In his tenure at Stakeholder, Mr. Roberts has been responsible for the design and construction of the San Andres Crude Gathering System and the Campo Viejo Gas Gathering System, which together total more than 210 miles of installed pipelines.

Mr. Roberts joined Stakeholder in July 2015 as the company's fourth employee and director of engineering. Shortly thereafter he was promoted to vice president of engineering. Mr. Roberts has continued to take on more responsibility as Stakeholder's business has grown.

He has a diverse background in managing large-scale projects in both the commercial and midstream industries. Prior to joining Stakeholder, Mr. Roberts served as engineering supervisor at TexStar Midstream Services, LP. At TexStar, he was responsible for all engineering and construction related to crude oil gathering and transmission lines and associated inlet liquid handling and stabilization facilities and NGL pipelines. Mr. Roberts holds a Bachelor of Science degree in civil engineering from Texas A&M University.

About Chief Commercial Officer Brett Baker

In his role as chief commercial officer, Mr. Baker oversees all commercial, business development and marketing functions for Stakeholder. He has been a significant force behind Stakeholder's commercial success, helping lead the origination of gas gathering, treating and processing projects, and crude gathering projects which have resulted in acreage dedications of more than 200,000 acres to the natural gas and crude oil systems. Mr. Baker also has negotiated and completed long-term downstream transportation contracts and marketing agreements with third-party pipelines and marketers, providing Stakeholder's customers with flow assurance and market flexibility.

Mr. Baker joined Stakeholder's commercial team in the summer of 2016 as director of business development and was quickly promoted to vice president. He has a diverse background in contract structuring and negotiations, pipeline integrity, operations and customer relations in both the upstream and midstream sectors.

Prior to joining Stakeholder, Mr. Baker served as senior commercial development representative at Williams Companies and Access Midstream, where he was responsible for contract negotiations and commercial relationships for Texas, Oklahoma and Louisiana midstream gathering assets. In addition to his commercial role, he assisted with acquisitions and divestitures, successfully negotiating gathering system sales and gathering and treating agreements in tandem with system acquisitions. Mr. Baker is a graduate of Southwestern Oklahoma State University, where he earned a Bachelor of Business Administration degree in marketing and was a member of the President's Honor Roll.

About Stakeholder Midstream, LLC

Based in San Antonio and founded in 2015, Stakeholder Midstream is an independent midstream company serving oil and gas producers operating in unconventional shale plays throughout North America. Stakeholder's long-term vision of success is built on fostering strong, long-term relationships with all constituents. Stakeholder cultivates these relationships based on trust, accountability and fairness to ensure that all stakeholders are heard, valued and served. Capabilities include in-field natural gas gathering, compression, treating and processing services; innovative NGL solutions; and crude oil gathering, transportation and storage. Stakeholder is backed by venture capital commitments from [EnCap Flatrock Midstream](#). For more information please visit www.stakeholdermidstream.com.

About EnCap Flatrock Midstream

EnCap Flatrock Midstream provides value-added growth capital to proven management teams focused on midstream infrastructure opportunities across North America. The firm was formed in 2008 by a partnership between EnCap Investments L.P. and Flatrock Energy Advisors, LLC. Based in San Antonio with offices in Oklahoma City and Houston, the firm manages investment commitments of nearly \$9 billion from a broad group of prestigious institutional investors. EnCap Flatrock Midstream is currently making commitments to new management teams from EFM Fund IV, a \$3.25 billion fund. For more information please visit www.efmidstream.com.

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